

Ref:

Date: 30/03/2022

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (herein after referred to as MoU) is entered into on this Date: 30/03/2022 between Electrical Engineering Department, under (Jagadambha College of Engineering & Technology, Yavatmal) herein referred to as Jagadambha College of Engineering & Technology and **M/S Global Yes Technology, Flat No. 8, Astavinayak Apt, Awadhut Wadi, Yavatmal-445001**. The scope of the MoU, the roles and responsibilities of the parties of the MoU are given below:

Alliance Objective

This document outlines a strategic understanding between M/S Global Yes Technology and Jagadambha College of Engineering & Technology to work together to offer the Industry Institution Interaction. The primary aim of this partnership is to aid Jagadambha College of Engineering & Technology, Yavatmal in establishing a high quality people repository in design and manufacturing technologies. This will help Jagadambha College of Engineering & Technology teach and train their students on strategic technologies and to position them to support India's vision on initiative program like Make in India and Magnetic Maharashtra. As opposed to a one time implementation, this is a strategic initiative and requires the total commitment of both M/S Global Yes Technology and Jagadambha College of Engineering & Technology, Yavatmal.

The Jagadambha College of Engineering & Technology, Yavatmal would like allow, one of the prime institutions in India in the field of Education, and imparts training and application at actual field to our students through Industry Institution Interaction.

1. Benefits to the Jagadambha College of Engineering & Technology, Yavatmal

- 1.1. Opportunity to emerge as one of the competent entities in the academic circles in Research and development in the area of manufacturing and Technology;
- 1.2. Opportunity to be recognized by the industry and academic circles as one of the preferred locations for acquiring training and skills development in latest technology in the field of design and manufacturing.
- 1.3. Opportunity to utilize the Program to train students on M/S Global Yes Technology products and technologies;
- 1.4. Opportunity for the faculty and students of Jagadambha College of Engineering & Technology, Yavatmal to design world class curriculum capable of delivering the quality of industrial environment at present and also for the future;
- 1.5. Opportunity for students to avail Industrial Training and Visit Certification from M/S Global Yes Technology.

2. Benefits to the M/S Global Yes Technology, Flat No. 8, Astavinayak Apt, Awadhut Wadi, Yavatmal-445001

- 2.1. Creation of a trained human resource pool of to boost the existing skill level in the country;
- 2.2. Inclusion of new technology in the field of manufacturing technology will be imparted in the curriculum to bridge the Industry Institution gap;
- 2.3. Availability of skilled students from the Program for projects which would benefit to Industry.

3. Relationship between the Parties

- 3.1. Neither Jagadambha College of Engineering & Technology, Yavatmal nor M/S Global Yes Technology is or will be an agent or legal representative or partner of the other. Neither of them is or shall be responsible for the debts incurred by the other or be bound by any contracts or representations made by the other or any obligations undertaken by the other. Neither of them is or shall be an employee or franchisee of the other, nor does this MoU create a joint venture or any similar relationship between them.

3.2. Neither party will make any representations pertaining to the other or its business or affairs, without the express prior written consent and approval of the other.

4. Limitation of Liability

Under no circumstances is M/S Global Yes Technology liable for Jagadambha College of Engineering & Technology, Yavatmal for loss of, or damage, to records or data, as also claims for special, incidental, or indirect damages or for any economic consequential damages.

5. General

5.1. This MoU may be terminated by either party through a notice of one month. Either party may terminate this MoU if either of the parties is frustrated by reasons beyond its control from going ahead with the implementation of the provision of this MoU.

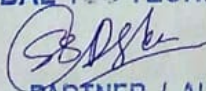
5.2. Neither parties will make any presentations pertaining to the other or its business or affairs, without the express written consent and approval of other.

5.3. There shall be no liability on the part of any party to the other arising from the termination of this MoU.

6. Duration of MOU

The duration of this agreement shall be for a period of 1 Years from the date of signing and if not renewed or amended in writing, the same will be continued as expired and/or terminated.

GLOBAL YES TECHNOLOGY


PARTNER / AUTH.SIGN.


M/S Global Yes Technology
Signature with Seal
Name: Mr.Sankalp S. Darda

For, M/S Global Yes Technology
Yavatmal



Jagadambha College of Engg. & Tech., Ytl.
Signature with Seal
Name: Dr.Vijay G. Neve

For, Jagadambha College of Engg. & Tech.
Yavatmal


Dr. Vijay G. Neve

Dr. Vijay Gajanan Neve
Professor & Head of
Electrical Engg. Deptt
Jagadambha College of Engg. & Tech., Yavatmal